



# Wisconsin Housing and Economic Development Authority (WHEDA)

## Agency Dashboard Performance

Q4 FY2016

### Net income

**Metric Definition:** Continue strong earnings to support current and future operations.


Goal Met	Current	Previous	Target	Trend
	\$ 29,157,000	\$ 29,215,000	\$ 23,833,000	

**Reporting Cycle:** Annual (state fiscal year July 1, 2015 - June 30, 2016)

**Additional Details:** Net income before the market rate adjustment for investments. Target represents WHEDA's net income projection represented in its FY 2015-16 budget approved by the WHEDA members of the board. The Previous column contains data for the same time period in the prior fiscal year (FY15).

### Credit rating

**Metric Definition:** Maintain a superior Issuer Credit Rating (ICR), which enables WHEDA to access the capital markets and obtain credit at reasonable terms.



Goal Met	Current	Previous	Target	Trend
N/A	S&P: AA- Moody's: Aa3	S&P: AA- Moody's: Aa3	S&P: AA- Moody's: Aa3	

**Reporting Cycle:** Annual (January 1, 2015 - December 31, 2015)

**Additional Details:** WHEDA's long-term ICR and bond resolution ratings remain unchanged with a stable outlook.

### Mortgage loans funded

**Metric Definition:** Increase Single Family mortgage loans funded.



Goal Met	Current	Previous	Target	Trend
	\$ 154,019,000	\$ 256,225,000	\$ 180,000,000	

**Reporting Cycle:** Annual (state fiscal year July 1, 2015 - June 30, 2016)

**Additional Details:** Target represents WHEDA's mortgage lending projection represented in its FY2015-16 budget approved by the WHEDA members of the board. The Previous column contains data for the same time period in the prior fiscal year (FY15).

### Multifamily loans funded

**Metric Definition:** Maintain multifamily loans funded based on current market conditions.



Goal Met	Current	Previous	Target	Trend
	\$63,476,000	\$42,871,000	\$74,824,000	

**Reporting Cycle:** Annual (state fiscal year July 1, 2015 - June 30, 2016)

**Additional Details:** Target represents WHEDA's multifamily lending projection represented in its FY2015-16 budget approved by the WHEDA members of the board. The Previous column contains data for the same time period in the prior fiscal year (FY15).

### Economic development loans funded

**Metric Definition:** Maintain economic development participation loans funded based on current market conditions.



Goal Met	Current	Previous	Target	Trend
	\$2,110,000	\$6,105,000	\$7,065,000	

**Reporting Cycle:** Annual (state fiscal year July 1, 2015 - June 30, 2016)

**Additional Details:** Target represents WHEDA's participation lending projection represented in its FY2015-16 budget approved by the WHEDA members of the board. The Previous column contains data for the same time period in the prior fiscal year (FY15).

### Low-income housing tax credit allocation

**Metric Definition:** Continued allocation of federal Low-Income Housing Tax Credits (LIHTC) in Wisconsin.



Goal Met	Current	Previous	Target	Trend
	\$14.3 million	\$14.2 million	\$14.3 million	

**Reporting Cycle:** Annual (state fiscal year July 1, 2015 - June 30, 2016)

**Additional Details:** LIHTC's are allocated annually during the 4th quarter of FY2016. Amount of allocation based on federal resource.

### Housing foundation grants

**Metric Definition:** Continue housing grant awards of \$500,000 for special-needs housing providers.

Goal Met	Current	Previous	Target	Trend
	\$500,000	\$500,000	\$500,000	

**Reporting Cycle:** Annual (state fiscal year July 1, 2015 - June 30, 2016)

**Additional Details:** Housing grant awards are awarded annually. Award competition begins in 3rd quarter with grants allocated during the 4th quarter of FY2016.